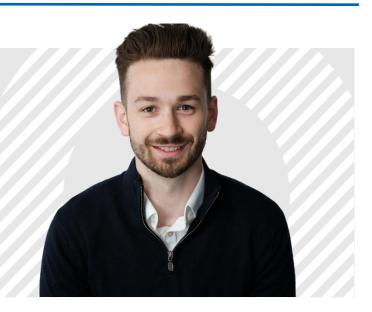
# oxera

## **Thomas Davison**

Consultant

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Languages: English



### Expertise

- Commercial Litigation and International Arbitration
- Finance and Valuation
- State aid

#### Sectors

- Digital
- Energy
- Financial Services
- Telecoms, Media and Technology
- Transport

#### Profile

Thomas is a member of Oxera's Finance & Valuation team. He specialises in commercial litigation, international arbitration and state aid cases, with a focus on financial valuation.

On commercial litigation and international arbitration cases, Thomas has performed analysis for damages quantification and assisted with the preparation of expert reports across a number of industries. On state aid cases, Thomas has assessed compliance with the market economy operator principle (MEOP) for public interventions in the health and transport sectors.

#### Selected professional experience

- Performed a state aid risk assessment relating to a COVID-19 contract (2021)
- Provided strategic advice and cost of capital estimation for regulated energy companies in their appeal of the RIIO-2 final determination to the UK Competition and Markets Authority (2021)
- Performed financial modelling and analysis for the notification of a state aid scheme by the Irish Health Insurance Authority (2021)
- Estimated the cost of equity for the RIIO-2 price controls for the UK Energy Networks Association (2021)

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- Quantified damages on behalf of a Middle Eastern airport services provider in its ICC dispute with the country's national carrier (2021)
- Assisted the Oxera expert regarding the future inflation and growth rates in Jersey and the UK for the purpose of determining the appropriate discount rate for the calculation of the lump sum compensation in a personal injury case (2021)
- Performed financial modelling and analysis associated with the notification of restructuring aid for an international airport (2020–21)
- Assessed the appropriate discount rate to be applied in the context of an international arbitration between a UK-based film production company and a global leisure park operator (2020)
- Analysed the historic and forecast profitability of a payment systems company to assist in determining the fairness of its pricing structure (2020)
- Quantified damages on behalf of an international telecoms company in its ICC dispute with an international digital financial services platform (2018–19)
- Quantified damages in a billion-dollar dispute on behalf of a global financial services firm over the sale of a private Swiss wealth management firm to another financial services firm in an SCAI-administered arbitration (2018–19)
- Quantified damages in the context of an international arbitration between two global pharmaceutical companies (2018–19)

### Qualifications

- MPhil Finance and Economics, University of Cambridge, UK
- BA (Hons) Economics and Management, University of Oxford, UK