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## Dr Timo Klein

Senior Consultant

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Languages: English and Dutch



### Expertise

- Antitrust
- Data Science and Analytics
- Mergers
- Regulation
- Sustainability and Climate Change

#### **Sectors**

- Digital
- Financial Services

#### Profile

Timo is a member of Oxera's Competition team and specialises in the use of theoretical and quantitative tools in the context of competition policy cases. He has advised clients in cases involving horizontal and vertical agreements, mergers, abuse of dominance allegations, and damages investigations across a wide range of sectors including digital services, financial services, transport, telecoms, pharmaceuticals, retail and sports.

Alongside his role at Oxera, Timo is an Assistant Professor in Competition Economics at Utrecht University, where he teaches graduate-level courses on the economics of competition law. Timo holds a PhD in Competition Economics from the University of Amsterdam, and has authored several academic publications.

#### Selected professional experience

- Economic support in an ongoing merger of domestic appliances companies in front of the European Commission and the UK Competition and Markets Authority (2023–)
- Economic support in an ongoing merger of life sciences companies in front of the European Commission and other authorities (2022–)
- Economic expert support to the International Padel Federation and the Professional Padel Association in an Art. 101 and Art. 102 TFEU dispute with World Padel Tour in front of the European Commission and Spanish courts (2022–23)
- Economic advice to RTL and Talpa in their Phase II merger investigation in the Netherlands (2021–22)

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- Economic study for major European truck manufacturers on the theories of harm around gross list price coordination and information exchange following the EU trucks case (2020–)
- Economic study for major car manufacturers in Spain on possible theories of harm and economic expectation of harm following an Art. 101 TFEU infringement (2022)
- Quantification of damages and assessment of pass-on for a large European bank in the context of foreign exchange (FOREX) cartel litigation (2020–22)
- Economic support to a large Dutch telecoms provider in the context of wholesale access regulation investigations by the Dutch Authority for Competition and Markets (2022)
- Economic support in a Phase I merger clearance in the Netherlands in the sea transport sector (2022)
- Economic risk assessment in a potential telecoms merger in Belgium (2021)
- Advice to VAB in a dispute with TUI on a potentially anticompetitive vertical agreement in the travel insurance sector in Belgium (2021)
- Economic support to a large UK sugar producer on a potential breach of UK and EU state aid rules (2021)
- Review of a large FCA pricing remedy simulation for UK general insurance (2020-21)
- Advice to a large European media company on the anticompetitive concerns around loyalty rebates in TV advertisements (2020)
- Developing a theoretical framework for excessive pricing and modelling price-cost margins in a European excessive pricing case in the pharmaceutical sector (2018–19)

#### **Selected publications**

- Klein, T. and Neurohr, B. (2023), 'The cost coordination theory of harm and the EU trucks case', European Competition Journal.
- Klein, T. and Neurohr, B. (2023), 'Should private exchanges of list price information be presumed to be anticompetitive?', Journal of Industry, Competition and Trade.
- Greene Morales, E. and Klein, T. (2023), 'Mergers: coordinated effects', Elgar Encyclopedia on the Economics of Competition and Regulation (forthcoming).
- Barros, L., Klein, T., Shchepetova, A. and Hogg, T. (2022), 'The rise of dark patterns: does competition law make it any brighter?', Competition Law Journal.
- Dewulf, S., Klein, T., Mell, A. and Shchepetova, A. (2022), 'EU and UK vertical merger control: what's the state of play?', Journal of European Competition Law & Practice, 23 October.
- Klein, T. (2022), 'Resale price maintenance (RPM)', Global Dictionary of Competition Law, Concurrences, Art. No. 12338.
- Klein, T. (2022), 'Cournot (Nash) equilibrium', Global Dictionary of Competition Law, Concurrences, Art. No. 85400.
- Klein, T. (2021), 'Autonomous algorithmic collusion: Q-learning under sequential pricing', The RAND Journal of Economics, 52:3, pp. 538–58.
- Descamps, A., Klein, T. and Shier, G. (2021), 'Algorithms and competition: the latest theory and evidence', Competition Law Journal, 20:1, pp. 32–39.
- Klein, T. (2020), Essays in Competition Economics, PhD Dissertation, University of Amsterdam.

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#### Qualifications

- PhD Competition Economics, University of Amsterdam, Netherlands
- MPhil Economics, Tinbergen Institute, Netherlands
- MSc Political Economy of Europe, London School of Economics and Political Science, UK
- BSc Economics and Business, University of Amsterdam, Netherlands