

# Ling Yang

Consultant

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Languages: English and Chinese



## Expertise

- Finance and Valuation
- State Aid

## Sectors

- Energy
- Telecoms, Media and Technology
- Transport

## Profile

Ling is a member of Oxera's State Aid team. She specialises in corporate finance and valuation, including analysing debt capacities, cash flows, investor returns, cost of capital and profitability.

Prior to joining Oxera, Ling worked at Manulife and Cutfield Freeman, a boutique corporate finance adviser. She is experienced in providing corporate finance advice to clients across a range of transaction types, from project finance to mergers and acquisitions and joint ventures. Ling graduated with an MSc in Financial Economics in August 2016 and is a CFA® charterholder.

## Selected professional experience

- Advice on a US\$400m project financing strategy for a project located in Tanzania and the UK (2018)
- Advice on a US\$500m restructuring and sale of a near-production mining company in Guinea, Africa (2018)
- Advice on a US\$1bn project financing/joint venture partnership of a polymetallic mining firm in Minnesota, USA (2018)
- Advice on a US\$50m project financing of a copper mine in Arizona, USA (2017)
- Advice on a US\$20m refinancing strategy for a tin mining company in Rwanda (2017)
- Debt capacity, cost of capital and investor returns analysis under different financing scenarios for various companies based in Canada, Australia, Indonesia and Brazil (2017–18)
- Comparable company analysis and valuation of an early stage gold mine in the Democratic Republic of Congo (2017)

- Debt capacity and cash flow analysis for a US\$6bn Rio Tinto mine (2016)
- Returns and profitability analysis of Manulife's C\$120m pension fund in Canada (2015)
- Duration and profitability analysis of real estate purchases and sales in Manulife's C\$1bn annuity portfolios (2013)

## Qualifications

- MSc Financial Economics, University of Oxford
- Bachelor of Mathematics in Actuarial Science, University of Waterloo, Canada
- Bachelor of Business Administration in Finance, Wilfrid Laurier University, Canada
- Ling Yang is a CFA® charterholder
- CISI Level 3 in Corporate Finance certificate holder