

# Laura Puglisi

Consultant

Email: [laura.puglisi@oxera.com](mailto:laura.puglisi@oxera.com)

Tel: +32 (0) 2 793 07 09

Languages: English, German, Italian and French



## Expertise

- Finance and Valuation
- State Aid

## Sectors

- Energy
- Transport

## Profile

Laura is an experienced Consultant in Oxera's State Aid team. She has extensive experience of developing financial and economic evidence for assessing the compatibility of state aid measures and the compliance of public interventions with the so-called 'market economy operator principle' (MEOP). Her work covers a broad range of sectors, including the transport sector and the aviation sector in particular. In the aviation sector, Laura has also provided assistance in the successful notification of state aid cases to the European Commission. In addition to her role as a Consultant at Oxera, Laura is a visiting lecturer for the course 'Regulation and Antitrust economics for businesses' at the Université Libre de Bruxelles.

Before joining Oxera in 2019, Laura worked in the Infrastructure & Mobility team at PwC Germany and at KfW, the German national development bank, in Frankfurt.

## Selected professional experience

- Economic support to the European Commission with the notification of damages aid measures to airports in the context of COVID-19 (2020–21)
- Project manager of financial and economic analysis on the impact of COVID-19 on the aviation sector for a European government (2020)
- Risk assessment in relation to a state aid matter in the rail industry (2020)
- State aid risk assessment for a multinational pharmaceuticals company in the EU (2019)
- Financial analysis (market economy operator test) relating to broadband infrastructure investments for a large transport company in Germany (2019)
- Financial analysis (market economy operator test) relating to airport–airline agreements (2018–20)

- Economic support to the European Commission with the notification of an R&D state aid measure in the aviation sector (2018–19)
- Financial analysis for regional airports to demonstrate the compatibility of aid measures with the General Block Exemption Regulation (2018–19)
- Financial analysis (market economy operator test) relating to a capital injection to an inland port in Germany (2018)

## Selected publications

- Robins, N. and Puglisi, L. (2021), 'The application of the market economy operator principle in the aviation sector', *European State Aid Law Quarterly* (forthcoming).
- Robins, N., Puglisi, L. and Burger, A. (2020), 'The Role of State aid in Promoting Environmental Sustainability', in Holmes, S., Middelschulte, D. and Snoep, M. (eds), *Competition Law & Environmental Sustainability, Concurrences*.
- Alimonti, R. and Puglisi, L. (2020), 'Research, development and innovation aid', in Hancher, L., Salerno, F.M. and de Vries Y. (eds) (forthcoming).
- Robins, N. and Puglisi, L. (2020), 'The market economy operator principle: an economic role model for assessing economic advantage', in Hancher, L., Piernas López, J.J. (eds), *Research Handbook on European State Aid Law*, second edition, Edward Elgar.
- Robins, N., Puglisi, L. and Yang, L. (2020), 'State Aid Tools to Tackle the Impact of COVID-19: What Is the Role of Economic and Financial Analysis?', *European State Aid Law Quarterly*, 2:20.

## Qualifications

- MSc Economics, Humboldt University Berlin, Germany
- BSc Economics, Vienna University of Economics and Business, Austria