

# João Chacra

Consultant

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Languages: English, Italian and Portuguese



## Expertise

- Antitrust
- Commercial Litigation and International Arbitration
- Finance and Valuation
- Infrastructure
- Regulation
- State Aid
- Strategy
- Transaction Advice

## Sectors

- Energy
- Telecoms, Media and Technology
- Transport
- Water

## Profile

Joao is a member of Oxera's Finance & Valuation team. He specialises in regulatory finance and the economics of infrastructure assets, with a particular focus on cost of capital estimation, risk assessment, and asset valuation.

Joao has developed analysis as part of market investigations by the UK Competition and Markets Authority (CMA) and state aid investigations by DG Competition. He delivers sessions in regulatory finance at Oxera's Utility Finance and Utility Regulation courses as well as ad hoc workshops for clients.

## Selected professional experience

- Advice for a water company on the PR19 CMA appeal (2020–21)
- Market economy operator principle assessment for an Italian transport company (2021)
- Assessed the fair value of assets in the context of commercial disputes in Europe (2020)
- Strategic advice on the response to new competition in the context of the payment system market (2019)
- Strategic advice on the assessment of rail renewables charge for HS1 (2019)
- Strategic advice on the discount rate applied for an energy company in Switzerland (2019)

- Advised Utilitalia on the appropriate beta for water and gas companies (2019)
- Strategic advice on the implementation of a new regulatory model in the solid waste sector in Italy (2019)
- Delivered customised training on regulatory finance for Utilitalia (2019)
- Advised BT on the appropriate cost of capital for the Business Connectivity Market Review consultation (2019)

## Qualifications

- MSc Economics, Universitat Pompeu Fabra, Barcelona
- BSc Economics, Bocconi University, Milan