

Francis Woolley

Consultant

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Languages: English and German



Expertise

- Antitrust
- Commercial Litigation and International Arbitration
- Finance and Valuation
- Infrastructure
- Regulation
- Transaction Advice

Sectors

- Energy

Profile

Francis specialises in the areas of regulatory finance, commercial disputes and financial services. He focuses on cost of capital estimation, profitability analysis and financial modelling.

His work includes financial and microeconomic analysis in the context of pan-European and international cases, such as cost of capital determinations, valuation and quantification of damages within the financial, energy and digital sectors. He has drafted expert testimony in disputes for judicial and arbitral review.

Selected professional experience

- RIIO-2 cost of equity advice to the Energy Networks Association (2020–)
- Advice for UK water and energy networks on cost of equity issues in the context of the PR19 (2020–)
- Advising a major German energy network operator on setting the regulatory cost of equity for the upcoming fourth regulatory period (2020–)
- Strategic advice for a Dutch online platform regarding market definition and profitability in the context of an excessive pricing investigation (2020–)
- Advising the European Commission on its Renewed Sustainable Finance Strategy (2020–)
- Financial and strategic advice to ComReg on the financing of universal service obligations in the Irish telecoms sector (2018–)

- Economic assessment for supervisory authority relating to the compliance of leading European securities exchange with MiFID II regulations (2020)
- Estimation of the impact of COVID-19 on the client's financial position, accompanying its application for state financial support (2020)
- Study on the design and role of European equity trading markets for the Federation of European Securities Exchanges (2020)
- Quantitative analysis on the functioning of equity trading markets in Brazil (2020)
- Advice on financial analysis for Co-op Funeralcare, in the context of the CMA's funerals market investigation (2019–)
- Study on the design of primary and secondary equity markets in the EU for the European Commission (2019–20)
- Advice on the design of the regulatory regime in energy across generation, networks and retail to the Regulatory Authority of Bermuda (2019)
- Quantification of damages for a German automotive supplier in its dispute with a major German automobile manufacturer (2019)
- Quantification of damages in a billion-dollar dispute, on behalf of a global financial services firm, over the sale of a private Swiss wealth management firm to another financial services firm in an SCAI-administered arbitration (2018–19)
- Economic advice to a major international payment services provider within the evolving European competitive landscape (2018–19)

Selected publications

- Bandle, N., Burger, A., Deuchert, E., Gabel, M., Hope, P. and Woolley, F. (2020), 'Warum die Marktrisikoprämie bei der Bestimmung der regulatorischen Eigenkapitalzinsen deutlich erhöht werden muss', *Energiewirtschaftliche Tagesfragen*, 70:12, pp. 58–61.

Qualifications

- MSc Finance and Economics, Warwick Business School, UK
- BCom Finance and Economics, University of Melbourne, Australia