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Shreya Gupta

Principal

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Language skills: English and Hindi

Profile

Shreya is a leading expert in financial valuation and competition economics, with particular expertise in disputes involving intellectual property (IP). She leads Oxera's IP practice and is also a senior member of the Commercial Litigation and International Arbitration team.

Shreya frequently serves as an expert witness before courts and arbitral tribunals, and has advised on more than fifty disputes across a range of sectors including telecoms, hi-tech, life sciences and financial services. In IP disputes, Shreya's experience spans assessing reasonable royalties,

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hypothetical licence fees, accounts of profits, lost profits, and allegations of abuse of dominance. Beyond IP, Shreya brings wide-ranging expertise in counterfactual analysis and the quantification of damages in contract disputes, as well as in financial matters arising in post-M&A disputes.

Shreya was named **Arbitration Expert of the Year** at Lexology's European Awards in 2025 and is consistently recognised in leading legal directories. She was invited to co-chair the Global Arbitration Review (GAR) Live Damages conference in London in both 2024 and 2025. She taught at the Durham Law School Summer Course on International Arbitration in 2025 and served as a faculty member of the GAR Academy on Damages in International Arbitration (2023–25) and the Delos Dispute Resolution course on IP valuation (2022–25). Shreya regularly speaks at international conferences and delivers training on economic and financial valuation matters to lawyers, judges, and arbitrators in the UK, Europe, and China.

Client feedback highlights her as follows:

- 'Shreya is highly knowledgeable, hard working and fearless'
- 'She has excellent technical and analytical skills'
- 'Shreya is commercially focused, efficient and a pleasure to work with'
- 'Shreya is an extremely able young expert' and 'incredibly clever!'

Expert witness appointments

- Appointed as testifying expert in a licensing dispute in the aviation sector (2025–)
- Appointed as testifying expert in a post M&A dispute involving a hi-tech company in a DIS-administered arbitration (2024–)
- Testified as expert witness for a global manufacturer of active pharmaceutical ingredients in an ICC-administered arbitration against a global pharmaceutical company claiming over \$500m in lost profits due to supply disruption (2023–25)
- Appointed as testifying expert in a damages claim arising from an unjust injunction (2024)
- Testified as expert witness for a major patent owner of 4G technologies in disputes with multiple implementers before the Court of The Hague (2020)

Selected experience in IP related matters

- Provided expert advice in multiple disputes concerning FRAND licensing terms for 5G technologies (2024–)
- Provided expert advice in a trademark infringement case (2024–)

- Provided expert advice to a leading cancer research institute in its UK High Court litigation involving breach of a research programme (2023)
- Provided expert advice to a global technology company in dispute with a handset manufacturer relating to licensing terms for 2G technologies in an SCC-administered arbitration (2020–23)
- Led the Oxera team advising a company in relation to reasonable royalties for a revolutionary platform technology in the life sciences sector (2023)
- Led the Oxera team advising a global sports data provider in a dispute involving licensing and exclusive distribution of live data (2019–22)
- Led the Oxera team advising a pharmaceutical company in its dispute with a patent owner regarding the terms of a collaboration agreement (2018–20)
- Led the Oxera team advising a leading drug manufacturer in its dispute with a pharmaceutical company due to breach of confidentiality of a licensing agreement in an LCIA-administered arbitration (2018)
- Led the Oxera team advising a company in the semiconductors industry in relation to its dispute with an IP owner over reasonable royalty rates for a portfolio of patents (2017–18)
- Led the Oxera team advising a company in the financial services sector in relation to FRAND pricing of financial benchmarks (2015–17)

Selected experience in commercial litigation and international arbitration

- Provided expert advice to a transport company in dispute with its former legal advisors (2025–)
- Provided expert advice to a payment processing company in a post M&A dispute with a global financial services company (2023–24)
- Led the Oxera team quantifying damages in a post M&A dispute involving telecoms companies in Central Asia in an LCIA-administered arbitration (2019–21)
- Led the Oxera team quantifying damages in a billion-dollar dispute on behalf of a global financial services firm over the sale of a private wealth management firm to another financial services firm in an SCAI-administered arbitration (2018–20)
- Led the Oxera team quantifying damages on behalf of a Chinese electronics manufacturer in a contractual dispute with its distributor in the MENA region in an ICC-administered arbitration (2018–20)
- Led the Oxera team quantifying damages on behalf of a large petrochemicals producer based in the Middle East in a contractual dispute with its logistics provider in a GCCAC-administered arbitration (2017–18)
- Led the Oxera team quantifying damages in a billion-dollar dispute involving a large energy company before the Permanent Court of Arbitration (2016–18)

- Led the Oxera team advising a company on the financial performance and solvency status of its debtor in the context of a debt recovery dispute in an ICC-administered arbitration (2016–17)

Selected publications

- Oxera (2025), 'Reasserting the UK's FRAND framework: implications of the Court of Appeal's decision in *Optis v Apple*', Agenda, September.
- Shi, M., Khalil, M. and Gupta, S. (2021), 'How to Quantify Damages in Covid-19 Related Disputes', Global Arbitration Review – The Guide to Damages in International Arbitration, Fourth edition.
- Chowdhury, A. and Gupta, S. (2019), 'Valuation of FRAND: recent developments and looking forward', ICLG Patents 2020.
- Oxera (2018), 'Negotiating damages: no walk in the (Wrotham) park?', Agenda, November.

Selected teaching engagements

- Guest lecturer, Durham Law School Summer Course on International Arbitration, July 2025.
- Faculty member, GAR Academy on Damages in International Arbitration, 2023–25.
- Faculty member, Delos Dispute Resolution on Damages MOOC (IP disputes), 2022–25.

Qualifications

- MSc Economics, University College London, UK
- BA (Hons) Economics, Shri Ram College of Commerce, University of Delhi, India
- Shreya Gupta is a CFA® charterholder.