

Reinder Van Dijk

Partner

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Languages: English, Dutch and Spanish



Expertise

Antitrust
Antitrust damages
Behavioural Economics
Commercial Litigation and International Arbitration
Data Science and Analytics
Finance and Valuation
Governance
Mergers
Market Investigations
Public Policy and Impact Assessment
Regulation
State Aid
Strategy

Sectors

Digital
Financial Services

Profile

Reinder leads Oxera's work in the financial services sector. He has more than 20 years of professional experience in applying economics in the context of competition and market investigations, mergers and acquisitions, design of regulation, regulatory and supervisory investigations (including Section 166 reviews), and litigation cases. He has advised major retail and investment banks, lenders, insurers, stock exchanges, payment system companies, fund managers, and distributors.

Reinder has advised on high-profile mergers, such as Mastercard's acquisition of VocaLink and of Nets, EuroCCP/EMCF, and acquisitions in the banking sector, as well as various competition, market and state aid investigations (AIB and Aegon) into the banking and insurance sectors.

He advises banks, lenders and insurers on the design of retail and SME products and conduct risk management. He worked with insurers in the UK to develop a new and innovative model for the private provision of flood insurance (www.floodre.co.uk).

Reinder has also advised regulatory authorities on the design of regulatory regimes, methodologies for supervision, market studies and thematic reviews. He has worked with authorities and public bodies such as the European Commission and EIOPA, as well as the relevant regulatory authorities in financial services at national level (such as the Financial Conduct Authority, the Prudential Regulation Authority, and supervisory authorities in Germany and Italy), government departments in Europe, and various regulatory authorities outside Europe, such as the Securities and Exchange Commission of Brazil and the Securities Commission Malaysia.

He regularly delivers seminars and training courses to regulatory authorities, government departments, financial services companies, and law firms on topics such as behavioural economics, the economics of regulation, 'Consumer Duty', and capital markets.

Before joining Oxera in April 2001, he worked as an economist at the Netherlands Central Bank and the Mexican Federal Competition Commission.

Selected professional experience

- Advised various banks and insurers, including HSBC, Barclays, Lloyds Banking Group, Natwest, Nationwide Building Society, Santander in Spain, AIB in Ireland, Aegon, Aviva, Direct Line Group, BGL, Bupa, the AA, British Gas Insurance, and Zurich Financial Services.
- Advised on major market investigations in FS including the CMA and FCA investigations into retail and SME banking, payment protection insurance, extended warranties, motor insurance, short-term lending, credit cards, mortgages, investment consultants, and investment and corporate banking.
- Advised on various high-profile competition investigations in the FS sector, including investigations into Credit Default Swaps, Foreign Exchange, LIBOR, aviation insurance, interchange fees for credit cards (advising MasterCard), information sharing cases in motor finance (Italy), insurance (the 'What-If' case in the UK), decennial insurance (advising Swiss Re), and information sharing in an IPO (UK).
- Advised banks, lenders and insurers on conduct risk, product design, and FCA supervisory reviews and enforcement cases.
- Advised investment banks such as UBS, Morgan Stanley, and HSBC, as well as trade body AFME, on the trading landscape in Europe and the impact of a financial transaction tax.
- Advised financial market infrastructure providers such as Deutsche Borse, Euronext Nasdaq, Swiss Stock Exchange, ICE, Budapest Stock Exchange, B3 in Brazil, DTCC in the USA, the Singapore Stock Exchange, ASX in Australia, and EuroCCP on regulatory and competition issues.
- Advised payment system operators such as Mastercard and Currence on regulatory and competition issues, acquisitions and strategy.
- Advised S&P Global Ratings on the European regulation of benchmarks.
- Advised various regulatory authorities, including the FCA, PRA, EIOPA, ESMA and the European Commission, and SECs in Brazil and Malaysia, on methodologies, market and supervisory reviews, and design of regulation. Designed and delivered a comprehensive training programme to the FCA.

Selected publications

- Study for the German government on IPOs for start-ups (2021).
- Study on the liquidity landscape in Europe (for AFME) (2021).
- Study for DG FISMA on the functioning of the primary and secondary equity markets in Europe (2019—20).
- Study on the competitive landscape for retail payments in Europe (2019).

Qualifications

BSc and MSc Economics, Erasmus University Rotterdam, the Netherlands