

# Michele Granatstein

**Partner** 

Email: michele.granatstein@oxera.com

Tel: +44 (0) 20 7776 6606

Languages: English



#### **Expertise**

- Antitrust
- Mergers
- Public Policy and Impact Assessment
- Regulation
- Transaction Advice

#### **Sectors**

Transport

#### **Profile**

Michele specialises in regulation and competition. Much of her work has focused on issues in the transport sector, including regulatory price review processes in aviation and rail, consideration of competition issues in the aviation sector, and advice to investors as part of regulatory due diligence.

Michele is Oxera's representative on the ACI Europe Economics Committee.

## Selected professional experience

- Regulatory advice to a large European airport in the context of an interim review of its regulatory determination due to COVID-19 (2020)
- Analysis of the effectiveness of testing schemes for COVID-19 for air passengers on behalf of airlines and airports (2020)
- Project Director of analysis for Transport Canada regarding the merger between Air Canada and Air Transat (2020)
- Analysis of damages caused by COVID-19 on behalf of the Romanian Airports Association for an aid notification to the European Commission (2020)
- Regulatory and strategic advice to NATS (2019–20)
- Project Director of behavioural experiment for the UK Department for Transport on slot allocation at airports (2019)
- Regulatory and strategic advice to Brussels Airport (2019–)



- Regulatory advice to the Jamaica Civil Aviation Authority in the context of the price control reviews for Norman Manley International Airport and Sangster International Airport (2017–19)
- Analysis of the extent of competition facing Brisbane Airport as part of the Productivity Commission review of airports regulation in Australia (2018)
- Expert adviser to the Canadian Competition Bureau in its litigation against Vancouver Airport Authority (2016–18)
- Assessment of the extent of competition between European airports, for Airports Council International (ACI) Europe (2017)
- Significant market power assessment for a number of large European airports (2014–17)
- Advice to Arriva Group during the CMA investigation of its acquisition of the Northern rail franchise (2016)
- Evaluation of the Competition Commission's BAA airports market investigation for Gatwick Airport (2016)
- Advised ComReg in relation to eircom's universal service obligations, including in its review of the intangible benefit enjoyed by eircom in connection with its obligation to provide a universal service (2015–)
- Regulatory due diligence advice to an investor regarding a major European airport operator (2015)
- Review of the Jersey regulatory and competition framework (2015)
- Assessed the contribution of rail to the UK economy for the Rail Delivery Group (2014)
- Advice to the Airports Commission on behalf of an airport group regarding the future of airport capacity in the UK (2014)
- Assessed the economic impact of the Port of Dover on the local and wider economy (2014)
- Assessment of an abuse of dominance claim for Arriva against Luton Airport at the High Court (2013)
- Designed a regulatory regime for the terminal air navigation services market in the UK, on behalf of NATS (2013)
- Assessed the business case for a contribution from Heathrow to the cost of Crossrail on behalf of the UK Department for Transport (2013)
- Advice to the UK Transport Select Committee on the commercial viability of a new hub airport (2013)
- Analysis for an economic impact study for Google on the impact of Geo services (digital mapping and navigation devices) (2012)
- Assessment of a merger between Life Healthcare and JMH for the South African Competition Commission (2012)
- Assessed a damages claim for Cardiff Bus at the Competition Appeal Tribunal, following an abuse of dominance finding (2012)
- Advice on regulatory issues to Network Rail on the PR13 price control review (2011)
- Review of the UK government's High Speed Rail programme, conducted on behalf of the House of Commons Transport Select Committee (2011)
- Provided competition advice on the travel agency joint venture between Thomas Cook Group, the Cooperative Group Limited and Midlands Co operative Society Limited (2011)
- Analysis of the sustainability of high-speed rail (2009)



### **Selected publications**

- Granatstein, M. (2020), 'Using competition tools during the COVID-19 pandemic: are merger control and state support substitutes or complements?', 19:4, Competition Law Journal, pp. 201–05.
- Granatstein, M. and Niels, G. (2015), 'Ground rules on airport access: the Arriva v Luton case, Competition Law Journal, 14:1, pp. 59–64.
- Granatstein, M., Makhkamova, L. and Niels, G. (2013), 'Quantifying lost profits in the 2 Travel v Cardiff
  Bus damages action before the Competition Appeal Tribunal', Competition Law Journal, 12:1, pp. 124
  31.

#### **Qualifications**

- MPA Public and Economic Policy, London School of Economics, UK
- BA Economics and Business, McGill University, Canada