

Dr Leonardo Mautino

Partner

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Languages: English, Italian and Spanish



Expertise

- Infrastructure
- Regulation
- Transaction Advice

Sectors

- Energy
- Postal and Logistics
- Telecoms, Media and Technology
- Transport
- Water

Profile

Leonardo has 20 years of professional experience in applying economics in the context of sectoral regulation. He leads Oxera's work in regulatory incentive design, regulatory policy and regulatory due diligence.

He has advised companies, investors, governments and regulatory authorities on regulatory matters primarily in the infrastructure sectors. He has directed projects on a wide range of issues, including regulation of wholesale and retail markets, structure of price controls, market analysis, regulation of access charges, cost allocation, universal service obligations (USO) funding, and service quality incentive regulatory design.

Selected professional experience

- Directed regulatory due diligence for a transaction in the Italian motorways sector (2020)
- Led the regulatory due diligence advice for a transaction in the Italian airport sector (2020)
- Directed regulatory due diligence for a transaction on an Italian gas network (2020)
- Led the advice to the Government of Jersey on the sectoral policy for ports (2019–20)
- Project director advising ComReg (Ireland), on the approach for setting penalties for breaches of regulatory requirements in the telecoms sector (2019–20)

- Led the advice to the Italian Airport Association in relation to the new regulatory regime for airports (2019–20)
- Project director advising ComReg (Ireland) on universal service financing in the telecoms sector (2016–20)
- Directed regulatory due diligence for a transaction in the UK gas distribution sector (2018)
- Advised an Italian gas distribution network on regulatory incentives (2018)
- Project director advising an English water company on tariff design (2017–18)
- Project director advising the Government of Jersey on regulatory and competition policy, telecom strategy and fiscal-related issues (2015–18)
- Advised an Italian energy network on output-based regulation design (2016–17)
- Directed advice to ComReg on the assessment of intangible benefits of a USO and on whether a net cost results in an unfair burden to the USP (2014–16)
- Directed advice to ComReg on the methodology to calculate penalties for breaching regulatory requirements (2016)
- Advised an Italian energy network in relation to the regulation of meters (2016)
- Project director advising on the merger of Italian mobile operators, Wind/H3g (2016)
- Project director advising on structural separation in the Israeli fixed telecoms sector (2016)
- Lead adviser to Fortum on regulatory regimes for district heating in Central and Eastern Europe (2010–15)
- Project director advising an Italian water group on regulatory issues (2013–14)
- Project director advising on the development of an approach to the quality of incentive regulation for the Italian water sector (2013–14)
- Directed advice to a European communications regulator on the regulatory impact assessment of Premium Rate Services (2012)
- Directed advice to a water company in England on various strategic issues in the context of the transition to a more competitive water industry (2012)
- Project director advising ComReg in relation to eircom's valuation of intangible benefits associated with universal service obligations (2011–12)
- Advised Antena 3 de Televisión in its merger with La Sexta in the Spanish media market (2011–12)
- Advised a European train operator on facility access charging (2011)
- Advice to a European postal operator on an abuse of dominance case (2011)
- Advice to bpost on economic impacts of rebates (2011)
- Directed advice on the regulation of the gas supply sector in the Isle of Man (2011)
- Managed advice to Royal Mail on regulatory and competition issues (2007–11)
- Directed advice on the regulation of wholesale access in the postal sector (2010)
- Managed economic advice to a European postal operator on costing principles and on cost modelling (2008)
- Advice on the assessment of the implications for USO cost measurement of modifying the cost allocation model of a European postal operator (2006–07)
- Lead adviser to a group of nine European postal operators on the applicability of different mechanisms to fund USOs in the postal sector (2006–07)
- Managed advice to Royal Mail during the third price control review, including structure of the control, cost allocation, access, and quality of service (2004–06)

Selected publications

- Alimonti, R., Mautino, L. and Stamatii, L. (2020), 'E-commerce growth: competition and regulatory implications for the postal sector', in P. L. Parcu, T. Brennan and V. Glass (eds), *The Changing Postal Environment*, Springer
- Nehrebecki, D., Mautino, L. and Knott, G. (2016), 'Impact of market dynamics on the net cost of the USO', in M. Crew and T. Brennan (eds), *The Future of the Postal Sector in a Digital World*, Springer.
- Mautino, L., Dudley, P., Prettyman, J. and Heagney, F. (2013), 'Estimating long-run incremental costs in the postal sector: A UK perspective', in M. Crew and P. Kleindorfer (eds), *Reforming the Postal Sector in the Face of Electronic Competition*, Edward Elgar.
- Flórez Duncan, F., Longman, D., Mautino, L. and Dudley, P. (2011), 'Price Discrimination and Price Differentiation within Direct Mail', in M. Crew and P. Kleindorfer (eds), *Reinventing the Postal Sector in an Electronic Age*, Edward Elgar.
- Dudley, P., Agar, S., Mautino, L. and Flórez Duncan, F. (2009), 'Competition through downstream access in the UK postal sector: the first four years', in M. Crew and P. Kleindorfer (eds), *Progress in the Competitive Agenda in the Postal and Delivery sector*, Edward Elgar.

Qualifications

- DPhil Economics, University of Oxford
- MSc Economics, University of Warwick
- BA Economics, Córdoba National University, Argentina